



11759 Groat Rd
Percy Page Centre
Edmonton, AB

LOAN APPLICATION PACKAGE

Purpose of the Program:

To provide short-term financial assistance to a member club for immediate purchase of equipment. This funding must be repaid to Alberta Sprint Racing Canoe Association (ASRCA) and approval is done on a case-by-case basis.

Eligibility:

1. Member Club of ASRCA in good standing
2. Previous loans following their pre determined repayment plan
3. Money being used for a Capital Expenditure

The Application Process:

Loan applications are accepted by ASRCA throughout the year on a needed basis. In order to apply this ASRCA loan package must be completed and returned to the address at the end of the package. All applications will be reviewed by the ASRCA board.

Application Form:

SECTION I: CONTACT INFORMATION

Name of Equipment Distributor: _____

Mailing Address (where cheque will be sent): _____

Name of Club: _____

Contact Person: _____

Res. Telephone: _____

Bus. Telephone: _____

Fax Number: _____

SECTION II: CAPITAL EXPENDITURE INFORMATION

(Please answer the following questions in space provided)

1.) What Capital Expenditure Project will the funds be used for? _____

2.) Provide a breakdown of the costs associated with this Capital Expenditure _____

3.) Provide a Date in which the funds will be needed? _____

4.) Will the loan be paid back in one installment? _____

SECTION III: DETAILED REPAYMENT PLAN

(Attach as a separate page)

Please provide a detailed repayment plan outlining the following

- How the funds will be acquired for repayment (ex. Club fees, grants, other loans, etc.)
- Provide a guarantee of these funds are being acquired (ex. Proof of membership money owed/membership revenue from paste year, grant acceptance, etc.)

- If answered no to question 4 above a detailed repayment schedule must be provided
- The start date of repayment
- Date of full repayment (before year end, October 31)

SECTION IV: DECLARATION OF APPLICATION

Applicant (the contact person stated in section I)

On this day ___ of _____ 200__ in _____ I declare this application correct and complete to the best of my knowledge.

(APPLICANT SIGNATURE)

(OFFICIAL POSITION)

RETURN TO: Alberta Sprint Racing Canoe Association
11759 Groat Rd
Percy Page Centre
Edmonton, AB

